



Date: December 12, 2024  
To: PERA Board of Trustees  
From: Doug Anderson, Executive Director  
Subject: Future Budget Considerations

On May 9, 2024 the PERA Board of Trustees approved the FY25 Administrative and Capital Expenditure Budget of \$34,611,174, as presented by PERA staff. Subsequently, PERA experienced attrition of IT staff with Delphi skills which impacts PERA's ability to make legislative and compliance changes. To mitigate the impact of this attrition, PERA staff will begin to solicit Delphi contractors. These contractors will allow PERA to continue to make legislative and compliance changes over the next three years.

At this time PERA staff believe the FY25 costs of \$300,000 can be absorbed in the FY25 Administrative and Capital Expenditure Budget. PERA staff estimates a cost of \$900,000 in FY26 and \$1.2 million in FY27.

Board policy allows the executive director to transfer funds within the three broad categories: (1) Personnel; (2) Supplies and Services, which includes modernization; and (3) Building. Since this solicitation and subsequent contract would span three years, PERA staff are informing the PERA Board of Trustees of these future budget considerations.