



Date: April 11, 2024  
To: PERA Board of Trustees  
From: Doug Anderson, Executive Director  
Amy Streng, Policy Coordinator  
Subject: 2024 Stakeholder Initiative: Potential New PERA Plan

Throughout the last few years conversations have occurred regarding the appropriate retirement benefits for 911 tele-communicators and probation officers. Both groups are currently in the General Employees Retirement Plan. Discussions have included changing coverage for these groups to the Correctional Plan or changing the benefit provisions within the General Plan.

Another potential option is to create a new PERA plan for these two groups, and possibly other groups, as determined by the Legislature. Coverage under the new plan would likely apply only to future service.

Establishment of a new plan is a significant undertaking. The Legislature will need to decide which groups should be eligible. Then an actuarial study must be completed to determine what assumptions should be used to determine costs for the desired benefit provisions.

The question for the Board is whether PERA should absorb the cost for the actuarial study. Staff has asked GRS to provide a summary of the scope of work necessary to establish a new PERA plan. The summary of the scope of work will be provided at the meeting.