



Board of Trustees Hybrid Meeting

AGENDA

Thursday, December 12, 2024

9:30 a.m.

Retirement Systems of Minnesota Building – Board Room 117

60 Empire Drive, St. Paul, MN 55103

This meeting will be held in-person and MS Teams

1. Call to Order and Approval of Agenda (Decision Item)	
2. Approval of Consent Calendar (Decision Item) a. October 10, 2024, Regular Board Meeting Minutes b. Operational Data Report	TAB A
3. Presentation by Jill Schurtz, MN State Board of Investment (Informational Item)	TAB B
4. July 1, 2024 Actuarial Valuation Update (Informational Item)	TAB C
5. Police & Fire Overtime Study Report (Informational Item)	TAB D
6. PERA 2025 Legislative Initiatives (Decision Item)	TAB E
7. Stakeholder 2025 Legislative Initiatives (Decision Item)	TAB F
8. Amortization Work Group Recommendation (Decision Item)	TAB G
9. Future Budget Considerations (Informational Item)	TAB H
10. Trustee Education Reporting (Informational item) - NCPERS Annual Conference and Cybersecurity Seminar: Trustee Johnson - NCPERS Public Safety Conference: Trustees Stanley and Thornberg	
11. Facilities Management Committee Update (Informational item)	
12. Public Pension Coordinating Council Recognition Award for Administration 2024 (Informational Item)	TAB I
13. Certificate of Achievement for Excellence in Financial Reporting and Award for Outstanding Achievement in Popular Annual Financial Reporting (Informational Item)	TAB J
14. Board Recognition for Retiring PERA Board Trustee – Scott Schulte (Informational Item)	TAB K
15. Attorney General Litigation Update (Informational Item) <i>The meeting may be closed as permitted by Minnesota Statutes, section 13D.05, subdivision 3(a).</i>	
16. ED Performance Review (Decision Item) <i>The meeting may be closed as permitted by Minnesota Statutes, section 13D.05, subdivision 3(a), to evaluate the performance of PERA’s Executive Director Douglas Anderson.</i>	Sent separately
17. Date of Next Meeting: Thursday, February 13, 2025 (Informational Item)	
18. Adjournment (Decision Item)	