Annual increases for monthly benefits are determined by Minnesota Statutes. If you qualify for an annual increase, the increase will be effective Jan. 1 of each year.

You are eligible for an increase after meeting the waiting period schedule below. The increase percentage for Correctional members is tied to the same Consumer Price Index (CPI) used by the Social Security Administration. Correctional benefit recipients receive 100 percent of the Social Security increase, but not less than 1.0 percent or greater than 2.5 percent.

If the Plan’s funding status declines to 85 percent or below for two consecutive years or 80 percent for one year, the maximum will be permanently lowered from 2.5 percent to 1.5 percent.

**New benefit recipients**

We base your first increase on the number of months you received benefits in the prior fiscal year ending June 30. For example, if your benefit was effective March 1, you would receive benefits for four months that fiscal year and qualify for 4/12, or 33.3 percent of the full increase the following Jan. 1. After your first adjustment, all future increases will be the full amount.