

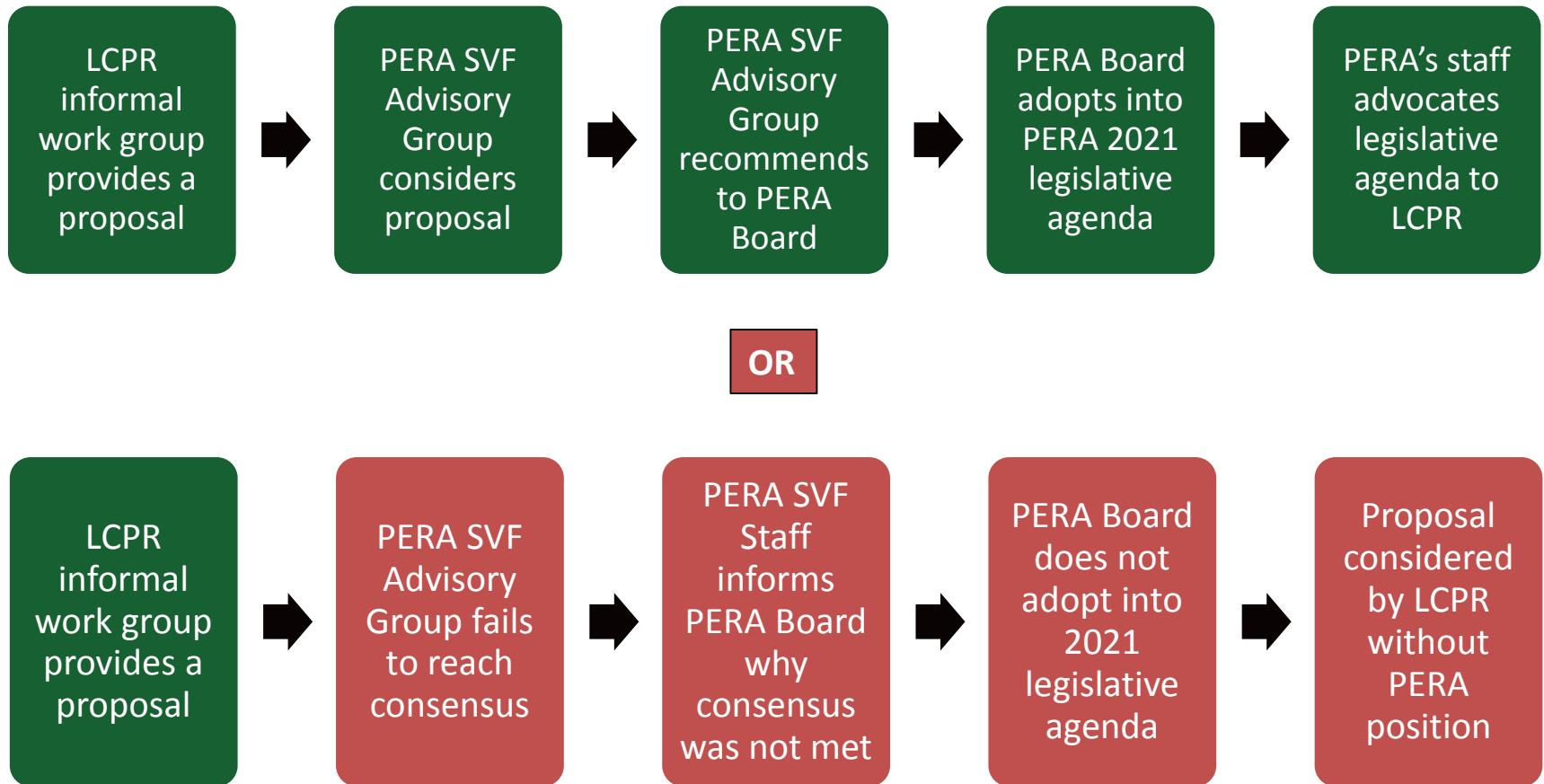


## SVF Advisory Board Governance

Summary	Explanation
<b>Purpose</b>	The advisory board shall meet periodically to provide advice to the board of trustees of the Public Employees Retirement Association about the retirement coverage needs of volunteer firefighters who are members of the retirement plan and about the legislative and administrative changes that would assist the retirement plan in accommodating volunteer firefighters who are not members of the retirement plan.
<b>Administration</b>	The policy-making, management, and administrative functions related to the voluntary statewide volunteer firefighter retirement plan and fund are vested in the board of trustees and the executive director of the Public Employees Retirement Association. Their duties, authority, and responsibilities are as provided in section 353.03. Fiduciary activities of the plan and fund must be undertaken in a manner consistent with chapter 356A.
<b>Meeting Rules</b>	Per 8/6/09 meeting: The Advisory Board is content having PERA staff chair meetings. PERA staff will prepare and distribute the agenda, prepare minutes, and set up the meetings. <u>Decisions at the meetings are to be made by consensus</u> . In cases where the group can not come to consensus, a motion may be made to allow a majority ruling on a specific issue.
<b>Plan Advocacy</b>	Advocacy for the Plan lies with various statewide associations rather than PERA.



## Proposal to Share Fire State Aid: Path to Legislation





**SVF Advisory Board Fire State Aid Allocation (Items resolved Oct. 14<sup>th</sup>)**

<p><b>1.</b></p>	<p><b>Limited eligibility to a pilot program consisting of the current 18 combination departments.</b></p>
<p><b>2.</b></p>	<p><b>Determined that only fire state aid should be split (not Supplemental Aid).</b></p>
<p><b>3.</b></p>	<p><b>Determined that it is appropriate to limit the amount of fire state aid to be allocated to the municipality to the lesser of:</b></p> <ul style="list-style-type: none"><li>• the municipality's total employer contribution to the PERA P&amp;F Plan for active firefighters during the previous calendar year; or</li><li>• the amount of the fire state aid to be paid on October 1; or</li><li>• the total state aid (fire and supplemental) minus the municipality's required financial contribution to the SVF Plan for the upcoming calendar year, which is determined by PERA in August each year.</li></ul>
<p><b>4.</b></p>	<p><b>Recommended removal of coercion language.</b></p>



## SVF Advisory Board Fire State Aid Allocation (Items to resolve Nov. 20<sup>th</sup>)

<b>1.</b>	<b>Proposing that the funding threshold should be maintained at a minimum of 100%. The fire state aid allocated to the municipality should be limited to ensure the 100% minimum is maintained.</b>
	The total state aid (fire and supplemental) allocated to the municipality must be offset by the amount needed to increase the funding ratio of the SVF Plan to 100% (after consideration of any benefit increases).
<b>2.</b>	<b>Proposing a petition process to resolve the issues raised at the last Statewide Volunteer Firefighter Advisory Board meeting and provide adequate protection for volunteer firefighters.</b>
	<ul style="list-style-type: none"><li>• Beginning January 1<sup>st</sup>, the municipality or independent nonprofit firefighting corporation notifies volunteer firefighters and PERA of fire state aid allocation proposal.<ul style="list-style-type: none"><li>• The proposal may last up to 3 years.</li><li>• The proposal would be effective January 1 of the following year (October state aid payment)</li><li>• A proposal may not occur after October 1<sup>st</sup> of the year prior to the proposed allocation.</li></ul></li></ul>



## SVF Advisory Board Fire State Aid Allocation (Items to resolve Nov. 20<sup>th</sup>)

	<ul style="list-style-type: none"><li>• After notification of the fire state aid allocation proposal, the active volunteer firefighters have 30 days to submit a petition to PERA.<ul style="list-style-type: none"><li>• Only volunteer firefighters eligible to participate in the Plan would be able to petition.</li><li>• If a majority of the active volunteer firefighters sign the petition, the proposal would not go into effect. (The petition does not preclude a new fire state aid proposal).</li><li>• PERA would notify municipality or independent nonprofit firefighter corporation of receipt of petition.</li><li>• PERA would verify that the list of petitioners match those considered active volunteer firefighters in the Plan. PERA would have 30 days to verify the petition.</li><li>• PERA would notify municipality and volunteer firefighters of valid petition.</li><li>• No petition could be received after November 1<sup>st</sup>.</li></ul></li></ul>
	<ul style="list-style-type: none"><li>• If no receipt of petition within 30 days of notification, PERA would notify municipality or independent nonprofit firefighter corporation and volunteer firefighters.</li></ul>