



Board of Trustees Hybrid Meeting

AGENDA

Thursday, May 14, 2026

9:30 a.m.

Retirement Systems of Minnesota Building – Board Room 117
60 Empire Drive, St. Paul, MN 55103

This meeting will be held in-person and via MS Teams

1. Call to Order and Approval of Agenda (Decision Item)	
2. Approval of Consent Calendar (Decision Item) a. April 9, 2026, Regular Board Meeting Minutes b. Operational Data Report	TAB A
3. Appeal In the Matter of the Police and Fire Plan Disability Benefit Offset of Adam Schauls (Decision Item)	TAB B
4. Executive Director Search Update (Informational Item)	
5. SVF Administrative Fee (Informational Item)	TAB C
6. FY 2027 Administrative Budget (Decision Item)	TAB D
7. 2026 PERA Legislative Agenda Update (Informational Item)	TAB E
8. 2026 Stakeholder Legislative Initiatives (Informational Item)	
9. Building Security Update (Informational Item) <i>The meeting may be closed pursuant to Minn. Stat. 13D.05, Subd. 3(d), to discuss security system proposals for the Retirement System Building.</i>	
10. Date of Next Meeting: Thursday, June 11, 2026 (Informational Item)	
11. Adjournment (Decision Item)	