

Annual increases for monthly benefits are determined by Minnesota Statutes. If you qualify for an annual increase, your increase will be effective Jan. 1 of each year.

You are eligible for an increase after meeting the waiting period schedule below. After your first adjustment, the Police & Fire Plan increase will equal 1 percent each calendar year.

New benefit recipients

We base your first increase on the number of months you received benefits in the prior fiscal year ending June 30. For example, if your benefit was effective March 1, you would receive benefits for four months that fiscal year and qualify for 4/12, or 33.3 percent of the full increase 34 months later. After your first adjustment, all future increases will be the full amount.

Benefit Effective Date	Schedule	Fraction of Increase	Percentage of Increase
Jul. 1	42 months	12/12	100.0%
Aug. 1	41 months	11/12	91.7%
Sept. 1	40 months	10/12	83.3%
Oct. 1	39 months	9/12	75.0%
Nov. 1	38 months	8/12	66.7%
Dec. 1	37 months	7/12	58.3%
Jan. 1	36 months	6/12	50.0%
Feb. 1	35 months	5/12	41.7%
Mar. 1	34 months	4/12	33.3%
Apr. 1	33 months	3/12	25.0%
May 1	32 months	2/12	16.7%
Jun. 1	31 months	1/12	8.3%

Annual Increase Example

Let's assume you begin drawing your \$1,000 monthly benefit effective March 1, 2025. You are eligible for your first increase in January 2028 (34 months later), and you will qualify for 33.3 percent of the full increase amount. If both the 2028 and 2029 Police & Fire Plan increases are 1 percent, your benefit will increase as follows:

Period	Increase	Monthly Benefit
March 2025 - December 2027	N/A	\$1,000.00
January 2028 - December 2028	0.3%	\$1,003.33
January 2029 - December 2029	1.0%	\$1,013.36



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